

**Marion Fire Auxiliary Inc.
Restricted Gift Policy**

Policy adopted by the Board of Directors on **November 6, 2017**

Federal statutes require charitable organizations to use restricted gifts for the purposes for which they are given. MFA must be thoughtful in its solicitations, because once it has accepted a restricted gift, it must be diligent in documenting its use of the gift. MFA shall use an accounting system that classifies restricted investment assets on their receipt and records expenditures attributed to those assets. Given the administrative burden, MFA only accepts permanently restricted investments assets more than \$1,000.